



IE UNIVERSITY UNDERGRADUATE SCHOLARSHIPS AND AWARDS – TERMS AND CONDITIONS

IE University scholarships and awards are granted using funding from the IE Foundation and IE University. Much of the funding is made possible thanks to generous donations from members of the IE community, with the goal of making an education at a top tier university more accessible to our most talented applicants and ensuring a diverse, eclectic student body.

The application process is highly competitive, and we expect our scholarship and award recipients to make a significant impact within the IE community, both inside and outside of the classroom.

Our terms and conditions for IE scholarship and award recipients are as follows:

- Scholarships/awards are granted as a % of tuition fees in IE University undergraduate degrees. This % is applied exclusively to tuition fees: the cost of credits that students enroll in and the fees associated with transferred credits recognized by IE. Scholarships/awards do not cover living expenses, extracurricular activities or any academic activities that entail additional costs unless explicitly stated in the scholarship communication.
- Scholarship decisions are final. The IE Scholarship Committee cannot newly revise your application unless you are able to demonstrate significant and unexpected changes to your financial situation that have occurred since the submission of the initial application.
- The decision-making processes for individual applications carried out by the IE Scholarship Committee are confidential. Specific information will not be provided regarding the assessment of each application submitted, the motives behind the amount granted, nor for rejected applications.
- Scholarships/awards only apply to the 4 or 5 years of the intake to which the student was admitted. Scholarships/awards are cancelled when students take a gap year/semester or defer to a future intake.
- Scholarships/awards apply to all 4 or 5 years of studies, if recipients comply with yearly renewal requirements (information provided below).
- Scholarships/awards can only be applied for prior to the start of the first year of a student's studies. It is not possible for current students to apply for standard IE scholarships/awards. Therefore, it is essential that candidates and their families have a viable financial plan for all years of studies, prior to beginning their studies.

- Scholarships/awards are linked to specific degrees. If an incoming or current student would like to switch to another degree, they must contact the IE Financial Aid Office to inquire about whether their scholarship/award would be affected.
- Scholarships/awards cannot be accumulated with Honors Distinction benefits awarded to current students. If a student with a scholarship/award earns Honors Distinctions at IE, either the scholarship/award or the Honors Distinction benefits earned will be applied to the following year's tuition fees, but not both.
- The IE Scholarship Committee reserves the right to modify or cancel a student's scholarship/award when misleading information has been provided in the application. This includes the financial information and documentation provided by parents/guardians.
- If you are conditionally admitted, and do not meet the admissions requirements stated in your conditional admission email, the IE Scholarship Committee reserves the right to cancel or modify your scholarship and/or award in the case that you are admitted.
- If you are offered definitive admission to IE University, your scholarship and/or award offer is maintained under the conditions that you enroll at IE University. If you do not choose to enroll in the intake that the scholarship and/or award was offered, or are unable to enroll, your scholarship and/or award offer is voided.
- Some scholarships/awards may have specific conditions that are specified on our [website](#) or in scholarship communication emails.
- Scholarships/awards only apply to tuition fees paid to IE University for undergraduate degrees. Students who study at external university through an IE program and pay tuition fees to that external university will not receive IE scholarship funding.
- Scholarships/awards granted to undergraduate students do not apply to other academic programs at IE, such as master's.

YEARLY SCHOLARSHIP RENEWAL POLICY

All IE scholarships/awards are valid for all 4 or 5 years of undergraduate studies (unless otherwise specified) if students pass all their classes as IE students. If a student has a failed subject on their

final transcript after an academic year has been completed, the IE Scholarship Committee will reduce or remove the scholarship/award for the following academic year.

If a student whose scholarship was reduced or removed due to failed subjects passes all their classes the next year, their scholarship will return to its original amount. If a student fails subjects in consecutive years, their scholarship will be reduced based on the original amount.

Our policy for failed courses is as follows:

- 1 Failed Subject: One third of your scholarship's % of tuition fee coverage will be reduced for the following academic year. 33% decrease from the original percentage.
- 2 Failed Subjects: Two thirds of your scholarship's % of tuition fee coverage will be reduced for the following academic year. 66% decrease from the original percentage.
- 3 or more Failed Subjects: You will hold no scholarship for the following academic year.

Example: If you have a 30% scholarship, but fail one subject in your first year, your scholarship will be lowered to cover 20% points of the total cost of tuition fees for your second year. If you pass all your classes in your second year, your scholarship will return to the original 30% for your third year. If you fail one subject in your second year, your scholarship will cover 20% of the total cost of tuition fees for your third year (reduced from the original 30%).